

1                                    **ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS**

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3    In the Matter of the Mortgage Broker License of:

4    **Capital Mortgage Consultants, LLC**  
5    12530 E. Kalil Drive  
6    Scottsdale, AZ 85259

**NOTICE OF LICENSE EXPIRATION**

7            The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),  
8    finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license  
9    #0909217 for Capital Mortgage Consultants, LLC, is expired. Specifically, A.R.S. § 6-904(B) states,  
10   "A licensee shall pay the renewal fee on or before September 30. Licenses not renewed by September  
11   30 are suspended and the licensee shall not act as a mortgage broker until the license is renewed or a  
12   new license is issued pursuant to this article. A person may renew a suspended license by paying the  
13   renewal fee plus twenty-five dollars for each day after September 30 that a license renewal fee is not  
14   received by the Superintendent and making application for renewal as prescribed by the  
15   Superintendent. Licenses which are not renewed by October 31 expire. A license shall not be granted  
16   to the holder of an expired license except as provided in this article for the issuance of an original  
17   license." Capital Mortgage Consultants, LLC did not renew its license by October 31.

18           Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not  
19   licensed under this article." Capital Mortgage Consultants, LLC may not transact business in Arizona  
20   as a mortgage broker until such time that Capital Mortgage Consultants, LLC is licensed. Transacting  
21   business as a mortgage broker without a license is a violation of statutes and subject to administrative  
22   action by the Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money  
23   penalty of up to five thousand dollars (\$5,000.00) per day per violation.

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1 DATED this 19 day of November, 2008.

2 Felecia A. Rotellini  
3 Superintendent of Financial Institutions

4 By:   
5 Robert D. Charlton  
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this  
8 20th day of November, 2008  
9 in the office of:

10 Felecia A. Rotellini  
11 Superintendent of Financial Institutions  
12 Arizona Department of Financial Institutions  
13 Attn: Susan Longo  
14 2910 N. 44th Street, Suite 310  
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Kristen Costello, Owner  
18 Capital Mortgage Consultants, LLC  
19 12530 E. Kalil Drive  
20 Scottsdale, AZ 85259

21 By:   
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